



Lesson 22: Maintenance Mode

BUSINESS MANAGEMENT

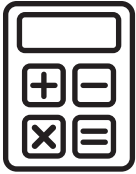
Name: _____

Managing a business takes practice! It requires putting systems in place to help every aspect of operations run smoothly. It also requires thinking strategically to solve problems today and anticipate and prevent future problems. Entrepreneurs do this through three management strategies: financial management, time management, and risk management.

Your teacher will assign you one of the three management areas, and it is your job to investigate and learn everything you can about your topic. Using sources provided by your teacher as well as an Internet search engine, work with your group to record your research findings below. You will be the “expert” on your assigned topic, so be prepared to share what you learn with the class!

RESEARCH QUESTIONS

1. What is your assigned management topic?
2. What did you know about this topic before your research?
3. What is the main purpose of your management topic?
4. Why do entrepreneurs use your management topic in their businesses?
What are the benefits?
5. What are the key components of your topic?
6. Summarize, using supporting research, why your management topic is a valuable tool to have in an entrepreneur’s business toolbox.



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LETTER OF ADVICE

Name: _____





Your friend has just launched a new online business. He currently operates as a sole proprietor, but his business is growing so fast he is thinking about hiring employees. He's written you an e-mail asking for advice on how to make a smooth transition as he grows his company. How would you respond? What advice would you give him about growing and managing his business? What should he think about if he decides to take on employees?

Write your response to him below.

New Message _ ↗ ✕

To

Subject

Send     | 