Lesson 21: Launching Your Dream

ENGAGING ENTREPRENEURS

Name: ____________________________

Using an Internet search engine or the websites provided, select an entrepreneur to research, and answer the questions below. Be prepared to present your entrepreneur to the class and explain how he or she fits the model of an entrepreneur.


1. What is the name of the entrepreneur you researched?

2. What product or service did your entrepreneur develop?

3. What opportunities do you think your entrepreneur observed? What need was he or she trying to fill or what problems was he or she trying to solve?

4. How did your entrepreneur make a plan for the business? How did he or she turn ideas into action?

5. What steps did your entrepreneur take to start the business? What business structure did your entrepreneur select? How was the start-up funded?

6. How did your entrepreneur manage the business after its launch? What challenges did the business have to overcome? What risks did the business experience?
Before an entrepreneur can launch a business, he or she must first think carefully through each phase of development. Think back to the ideas you brainstormed for your dream business and select one idea to answer the questions below.

1. What is my business idea?

2. What is the opportunity I see for this idea?

3. Who would benefit from my idea, and why?

4. What problem does my idea solve?

5. How much money would I need to launch this idea?

6. Where would I get that money?

7. What type of business structure would I use, and why?

8. What risks and challenges might I experience with this idea?
You are in charge of writing an entrepreneur advice column for a business blog. Use the prompts below to offer your best advice for someone thinking of starting his or her own business or taking his or her invention to the next level.

1. Be ready for

2. Always remember to

3. Research the following:

4. Watch out for these challenges:

5. Make a plan by