



## Lesson 19: Financial Sleuth

# SOLID OR SCAM?

Name: \_\_\_\_\_

Read each scenario below and decide whether the situation is a solid, credible resource or a deceitful scam. Be prepared to explain your answers.

Scenario 1: Larry gets a text from his credit card provider saying there is a problem with his account and action is required in order to keep the card open. The text instructs him to reply with his account number and the most recent purchase amount made on the card in question. **SOLID or SCAM?**

Why?

Scenario 2: Jillian has been researching new laptops but the brand she wants costs \$500 and she has been reluctant to spend that much. While she's scrolling through her social media accounts, Jillian sees an ad from an online store selling the same computer she wants plus a bonus set of headphones, a laptop case, and a software package for only \$50. She's so excited she clicks through and starts to place an order. **SOLID or SCAM?**

Why?



## Lesson 19: Financial Sleuth

# BUILD YOUR TEAM

Name: \_\_\_\_\_

Knowing how to find trusted experts for different financial needs is an important part of managing your personal finances. Using an Internet search engine, research the roles that each of the following individuals play in assisting with your finances, and answer the questions below.

**Financial Team Member:** YOU! Remember that you are the *first* person on your financial team. You are in the driver's seat of your financial car, so it is important to teach yourself how to find the answers that you need!

**Financial Team Member:** Financial Advisor

1. What is a financial advisor? .
  
  
  
  
  
  
  
  
  
  
2. What role or function does a financial advisor play in helping you with your finances?
  
  
  
  
  
  
  
  
  
  
3. Where can we find more information about financial advisors? A

**Financial Team Member:** Certified Public Accountant (CPA)

4. What is a CPA?
  
  
  
  
  
  
  
  
  
  
5. What role or function does a CPA play in helping you with your finances?
  
  
  
  
  
  
  
  
  
  
6. Where can we find more information about CPAs?



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### **BUILD YOUR TEAM** *(continued)*

#### **Financial Team Member:** Lawyer

7. What is a lawyer?

8. What role or function does a lawyer play in helping you with your finances?

9. Where can we find more information about lawyers?

#### **Financial Team Member:** Insurance Agent

10. What is an insurance agent?

11. What role or function does an insurance agent play in helping you with your finances?

12. Where can we find more information about insurance agents?



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# FINANCIAL LIFEBOAT

Name: \_\_\_\_\_

### THE PROBLEM...

You are the captain of a large boat in charge of carrying financial resources from one island to another. The boat is filled to the brim with financial resources — financial advisors, accountants, and lawyers, oh my! The boat is in the middle of the Pacific Ocean and begins to sink. There is one lifeboat, but it can only hold four financial resources. Since you are the captain of your financial boat, you must be one of the four resources in the lifeboat. Therefore, only three other financial resources can be saved.

### THE TASK...

As captain, decide which financial resources you will save and the three resources most able to help you in your financial journey. You must be able to justify your choices for choosing or not choosing each resource.

### SURVIVING RESOURCES...

1. You! Remember...you are your best financial resource because you have the power to control your personal finances. You are first on the lifeboat!

2.

3.

4.